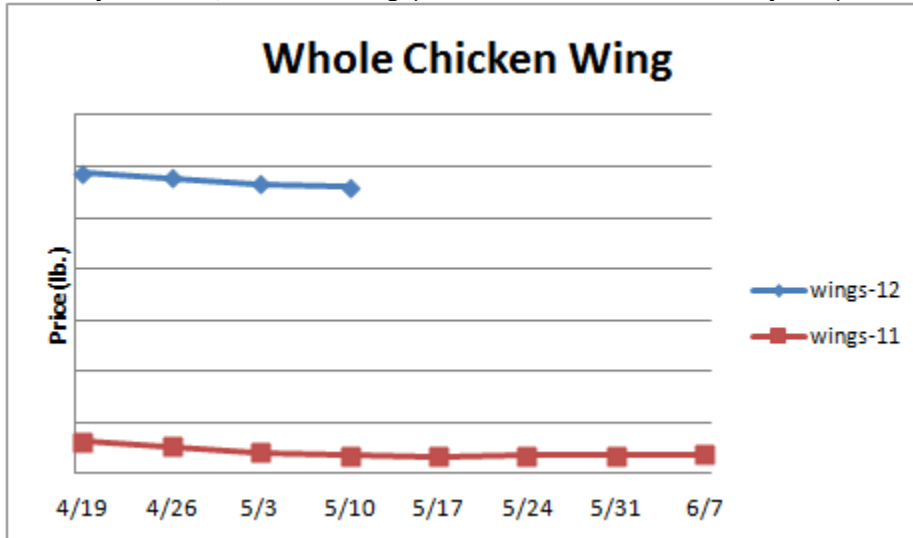


Poultry Report

Poultry- Elevated feed costs remain a major factor behind chicken producer's poor margins. In response chicken output continues to be curbed which could further support the chicken markets going forward. The ARA chicken breast index recently priced at its highest level since October '10. In '09, a similar year to '12 with reduced production, chicken breast prices rose 8% from now into July. For chicken leg quarter prices it was 20% during that same time period. However, this year's average bird weight is heavier which is tempering the chicken supply short fall slightly. Chicken wing prices are trying to stabilize after declining from record high levels in February. Still, chicken wing prices are 42% above the 3 year price average.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Whole Chicken (2.5-3 lb-GA)	Increasing	Good	Higher
Whole Chicken (LA)	Increasing	Good	Higher
Chicken Wings, Whole	Decreasing	Good	Higher
Chicken Wings, Jumbo Cut	Steady	Good	Higher
Chicken Breast, Bone-In	Increasing	Good	Higher
Chicken Breast, Bnless Sknless	Increasing	Good	Higher
Chicken Tender (random)	Steady	Good	Higher
Chicken Tender (sized)	Steady	Good	Higher
Chicken Legs (whole)	Decreasing	Good	Higher
Chicken Leg Quarters	Steady	Good	Higher
Chicken Thighs, bone in	Increasing	Good	Higher
Chicken Thighs, boneless	Increasing	Good	Higher
Large Eggs	Increasing	Good	Lower
Medium Eggs	Decreasing	Good	Lower
Whole Eggs- Liq	Decreasing	Good	Lower
Egg Whites- Liq	Decreasing	Good	Lower
Egg Yolks- Liq	Decreasing	Good	Lower
Whole Turkey (8-16 lb)	Increasing	Good	Higher
Turkey Breast- Bnls/Sknls	Decreasing	Good	Lower

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